

MEDIA RELEASE

*Teens get chance to shine through Conyers Rugby Youth Cup Tournament
Bermuda to face Cayman Islands in Conyers Rugby Youth Cup Tournament
Conyers backs junior rugby tournament with \$20,000 a year*

Hamilton, Bermuda – January 14, 2009

Conyers Dill & Pearman is delighted to announce the launch of the Conyers Youth Cup, an annual international rugby tournament between the Bermuda Rugby Football Union and Cayman Islands Rugby Union which will provide young players from both countries with the opportunity to compete at an international level.

The Conyers Youth Cup launch follows the success of last year's visit of the Bermuda juniors to the Cayman Islands. Conyers immediately saw the benefit of holding an annual tournament and started discussions with both Unions in order to allow this opportunity for local mini rugby to continue and flourish. The law firm will donate \$20,000 per year in a multi-year sponsorship to the Unions as title sponsors of the tournament.

The tournament will serve as a season highlight with the top players from each country selected to compete on the representative sides each year. The cup will initially be contested by boys in the U10, U12 and U14 age groups, and it is possible that this will be expanded to include girls of the same age and an U16 age group.

Bermuda and Cayman Islands will alternate as hosts for the tournament, with Bermuda hosting the inaugural games March 14-15, 2009.

Michael Montgomery, Chairman of the Bermuda Rugby Football Union, commented: "Offering young players the opportunity to meet and play against players from other countries is an important part of their overall development. Knowing they will face international competition is a great incentive for players to train and play to the best of their ability during the season. The Bermuda mini rugby program has seen steady growth over the past few years and we look forward to its continued growth over the years to come."

Richard Adams, Technical Director of the Cayman Rugby Union, said: "The fact that our two rugby nations can cement such an arrangement with the financial support of Conyers Dill & Pearman is a testament to our commitment to developing not just strong, fit and healthy rugby players but strong model citizens. It is an opportunity for players to act as international ambassadors and form friendships and connections with players from overseas. The same players who will meet at eight years of age may still be playing against each other twenty years later."

David Cooke, Partner at Conyers, said of the firm's decision to back the initiative: "The Conyers Youth Cup will play an important role in the development of young players in both countries as well as in the continued growth of rugby across the region. Conyers has a long history of

MEDIA RELEASE

supporting local programmes, and has been involved with rugby in Bermuda for decades. We are proud to support the efforts of both unions in giving our young athletes the best opportunities to succeed and look forward to seeing rugby in Bermuda continue to progress.”

For more information please go to www.caymanrugby.com or www.bermudarf.com.

-----ENDS-----

Notes to Editors

Conyers Dill & Pearman has pioneered the field of offshore law since its establishment in 1928. It is the first law firm to have established an office outside of its home jurisdiction, setting up shop in Guernsey in 1982 as a base for servicing European clients (superceded by the London office in 1998). It is also the first to have expanded into Asia, with the opening of its Hong Kong office in 1988, and the first to establish a presence in Singapore in 2001. The firm has continued in this vein in 2008, becoming the first offshore law firm to have a Russian presence, with the launch of its Moscow office in March.

With a current complement in excess of 550 staff, with over 150 lawyers, Conyers Dill & Pearman advises on the laws of Anguilla, Bermuda, British Virgin Islands, Cayman Islands and Mauritius from those islands and from Dubai, Hong Kong, London, Moscow, and Singapore. The firm has earned clients' trust, loyalty and respect by consistently providing responsive, timely and thorough advice on all aspects of offshore corporate and commercial law, commercial litigation and private client matters.

Affiliated companies (Codan) provide registered agent, registered office, corporate director and secretarial services, as well as specialised company management services. An affiliated global network of licensed trust companies undertakes a broad range of trust establishment and administration services. These services range from the administration of family trusts for private clients to the structuring of highly complex and innovative corporate ventures including special purpose trusts for ownership of securitization structures.

For further information please contact:

Naomi J. Little

Tel: +1 441 298 7828

Fax: +1 441 299 4987

e-mail: naomi.little@conyersdillandpearman.com

web: www.conyersdillandpearman.com